

28th July of 2017

Dear ViewCast Shareholder(s):

As can be seen from our 2016 year-end financial results, we have not significantly increased our investable cash reserves in the past year, so we have not been in a position to initiate acquisitions or investments. That being said, I am keeping my eyes and ears open for potential opportunities so that we can grow the intrinsic shareholder value of Viewcast.

Royalty revenue in 2016 dropped 34% from 2015. However after the past two years of extensive development of new product offerings, Osprey is hopefully poised to improve revenues. Take a look at their website to see the exciting new capture cards they are releasing: <https://ospreyvideo.com>. Additionally, we have now received all of the acquisition funds for the Niagra assets, and the new owners are making significant efforts to further develop the Niagra product, as well as expand into new product lines. We expect this development and the corresponding product roll-outs to take time, but we are encouraged by the quality of the management team that is now directing Niagra Video Corporation and the direction they are pursuing. If you or anyone you know need quality portable or stationary video encoders, send them to <http://niagara-video.com>.

Our expenses continue to be minimal and our focus is singularly aimed at finding appropriate investment opportunities. I appreciate your continued patience as we seek investments that our Company is capable of participating in. If you have any questions related to ViewCast, please do not hesitate to contact me.

Most Sincerely,

Lance E.L. Ouellette
President
ViewCast